



County of Los Angeles CHIEF EXECUTIVE OFFICE

Kenneth Hahn Hall of Administration
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<http://ceo.lacounty.gov>

WILLIAM T FUJIOKA
Chief Executive Officer

January 26, 2010

To: Supervisor Gloria Molina, Chair
Supervisor Mark Ridley-Thomas
Supervisor Zev Yaroslavsky
Supervisor Don Knabe
Supervisor Michael D. Antonovich

From: William T Fujioka
Chief Executive Officer

Board of Supervisors
GLORIA MOLINA
First District

MARK RIDLEY-THOMAS
Second District

ZEV YAROSLAVSKY
Third District

DON KNABE
Fourth District

MICHAEL D. ANTONOVICH
Fifth District

2009-10 SOCIAL PROGRAM AGREEMENT WITH THE LOS ANGELES COUNTY ECONOMIC DEVELOPMENT CORPORATION

On June 23, 2009, your Board approved a Social Program Agreement with the Los Angeles County Economic Development Corporation (LAEDC) to create or maintain jobs, stimulate business growth, upgrade the business climate and improve commercial service, primarily in distressed or under-developed areas of Los Angeles County, for the term July 1, 2009 through December 31, 2009.

Your Board also delegated authority to the Chief Executive Officer (CEO) to execute two extension agreements for the period of January 1, 2010 through March 31, 2010 and April 1, 2010 through June 30, 2010, in the amount of \$312,500 per period, based on the availability of funding.

The 2009-10 Final Adopted Budget includes sufficient funding for these extensions. Both your Board and LAEDC were notified in October 2009 of plans to execute the first extension agreement. As for the upcoming term of April 1, 2010 through June 30, 2010, the LAEDC was recently notified that the CEO will be executing this extension agreement.

If you require additional information, please contact me or your staff may contact Sid Kikkawa at (213) 974-6872.

WTF:SK:CA
EC:CD:yjf

c: Allison Morse, County Counsel
Budget Deputies
Los Angeles County Economic Development Corporation

"To Enrich Lives Through Effective And Caring Service"

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